



COMMONWEALTH OF VIRGINIA
VIRGINIA DEPARTMENT OF ENERGY

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FOR IMMEDIATE RELEASE — NOVEMBER 14, 2025

Virginia Clean Energy Innovation Bank Announces \$1.24 Million in Funding for Grid Reliability Projects

Accepting Applications Through February 11th, 2026

RICHMOND, VA — Today, the Virginia Clean Energy Innovation Bank (VCEIB) has announced \$1.24 million available funding for grid reliability projects. The funding, made available through the third round of awards from the Virginia Grid Reliability Improvement Program ([VGRIP](#)), supports projects that enhance the resilience of Virginia's electrical grid against wildfires, extreme weather, and other natural crises.

Eligible projects for this round of funding include those that result in reducing outage duration and frequency, strategic investments in microgrids and adaptive protection, modernizing infrastructure, addressing outdated components, and supporting workforce development related to these projects.

"Through the Energy Bank, Virginia is investing in innovative programs like this to ensure every community—no matter the size or location—has access to energy that's reliable, affordable, and increasingly clean," said **Glenn Davis, Director of the Virginia Department of Energy**. "Our VGRIP team works hand-in-hand with utility providers and local partners to reduce disruptions that affect our homes, schools, small businesses, and essential services. It's about building stronger, more resilient communities across the Commonwealth."

Eligible candidates are encouraged to apply through Virginia Energy's newly released Grant Portal through February 11th, 2026. Visit the [VGRIP page](#) to apply and explore additional guidance on program's objectives, cost share requirements, selection criteria, and more.

VGRIP is part of the U.S. Department of Energy's Grid Resilience State/Tribal Formula Grants Program funded by the Infrastructure and Investment and Jobs Act, also known as the Bipartisan Infrastructure Law.

About the Virginia Clean Energy Innovation Bank

VCEIB is tasked with accelerating the deployment of clean power generation and energy

infrastructure across the Commonwealth. VCEIB mobilizes public and private capital to address critical financing gaps in the clean power generation and infrastructure sectors, supporting the goals outlined in Virginia's All-American, All-of-the-Above Energy Plan.

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